

New proposals for disinvestment in PSUs

1428. SHRI Y. S. CHOWDARY : Will the Minister of FINANCE be pleased to state :

(a) whether Government has any new proposal for more disinvestment of its holding in public sector companies;

(b) if so, the details thereof;

(c) the details of public sector companies likely to be disinvested and possible revenue likely to be generated through disinvestment process; and

(d) the details of public sector companies disinvested and revenue generated and invested during the last three years?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM) :

(a) to (c) The following disinvestment proposals have been approved by Government and are under various stages of implementation:

- (i) **MOIL Limited** : The Initial Public Offering by way of disinvestment of 10% by Government in conjunction with 5% each by Government of Maharashtra and Government of Madhya Pradesh is expected to open for public subscription on 26th November, 2010 as mentioned in the Red Herring Prospectus.
- (ii) **Shipping Corporation of India Limited** : The follow-on public offering by way of disinvestment of 10% of paid-up equity capital of the Company in conjunction with issue of fresh equity of 10% by the Company is expected to open for public subscription on 30th November, 2010 as mentioned in the Red Herring Prospectus.
- (iii) **Hindustan Copper Limited** : The follow-on public offering by way of disinvestment of 10% of paid-up equity capital of the Company in conjunction with issue of fresh equity of 10% by the Company. The Red Herring Prospectus is yet to be filed.
- (iv) **Steel Authority of India Limited** : The follow-on public offering by way of disinvestment of 5% of paid-up equity capital of the Company in conjunction with issue of fresh equity of 5% by the Company. The Red Herring Prospectus is yet to be filed.

It is not feasible to estimate the realization, as the same would depend *inter alia* on factors such as the market conditions at the time of actual disinvestment, the investor feedback and the advice of the Book Running Lead Managers for the transaction.

(d) Government has disinvested its shareholding by way of public offerings in the domestic market during the last three years as per details given below :-

Sl. No.	Name of the Company	Year	%age of disinvest-ment	%age of fresh equity by company	Amount received by Gol (Rs. in crore)	Government's shareholding post public offering
1.	Power Grid Corporation of India Limited	2007-08 (October)	5	10	994.82	86.36
2.	Rural Electrification Corporation Limited	2007-08 (March)	10	10	819.63	81.82
		2008-09	-	-	-	-
3.	NHPC Limited	2009-10 (August)	5	10	2,012.85	86.36
4.	Oil India Limited	2009-10 (September)	10	11	2,247.05	78.44
5.	NTPC Limited	2009-10 (February)	5		8,480.10	84.50
6.	Rural Electrification Corporation Limited	2009-10 (March)	5	15	882.52	66.80
7.	NMDC Limited	2009-10 (March)	8.38	-	9,930.42	90.00

Bank density in Orissa

1429. SHRI MANGALA KISAN : Will the Minister of FINANCE be pleased to state:

(a) the density of bank branches in Orissa in comparison with the States like Gujarat, Maharashtra, Punjab and Tamil Nadu and newly constituted State of Uttarakhand; and

(b) the steps being taken to improve the bank density in Orissa?