

Rs. 2,42,616.74 crore in March, 2011 to Rs. 3,47,352.22 crore in March, 2013. (Source RBI).

GDP growth targets

534. SHRI Y.S. CHOWDARY : Will the Minister of FINANCE be pleased to state:

- (a) whether Government has fixed any target for GDP for the last three years;
- (b) if so, the details of target fixed/achieved for the last three years;
- (c) the details of target fixed for the current financial year; and
- (d) the target achieved till date for the current financial year?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA) : (a) Annual Gross Domestic Product (GDP) growth rate targets are not fixed by the Government of India.

(b) The growth rate of India's GDP (at factor cost at constant 2004-05 prices) has been 9.3 per cent, 6.2 per cent and 5.0 per cent for 2010-11, 2011-12 and 2012-13 respectively.

(c) Does not arise, in view of (a) above.

(d) The growth rate of GDP (at factor cost at constant 2004-05 prices) in the first and second quarters of 2013-14 is 4.4 per cent and 4.8 per cent respectively.

Irregularities in allocation of grants by NABARD

†535. SHRI JUGUL KISHORE : Will the Minister of FINANCE be pleased to state:

(a) whether Government has found irregularities in the allocation of grants to rural poors by the National Bank for Agricultural and Rural Development (NABARD);

(b) if so, the details thereof for the last three years and the current year, State-wise with special reference to Uttar Pradesh;

(c) whether any action is being taken against the persons found to be involved in this; and

(d) the other remedial measures being taken by Government in this regard?

†Original notice of the question was received in Hindi.