

Government of India
Ministry of Finance
Department of Economic Affairs

RAJYA SABHA
UNSTARRED QUESTION NO. 345
To be answered on Tuesday, June 25, 2019/Ashadha 4, 1941 (Saka)

FINAL ACCOUNT DEFICIT STATUS

345. SHRI Y.S. CHOWDARY:

Will the Minister of FINANCE be pleased to state:

- (a) whether it is a fact that the fiscal deficit of the country has increased during the last three years;
- (b) if so, the details thereof and the reasons therefor; and
- (c) the details of fiscal deficit for the last three years?

ANSWER

MINISTER OF FINANCE (SMT. NIRMALA SITHARAMAN)

- (a) & (b) No Sir. Fiscal deficit as a percent of GDP has declined from 3.5 percent in 2016-17 to 3.4 percent in RE 2018-19.
- (c) The details of Fiscal Deficit for the last three year may be seen in the table given below.

Financial Year	Fiscal Deficit (in ₹ crore)	Fiscal Deficit as % of GDP
2016-17	5,37,799	3.5%
2017-18	5,91,032	3.5%
2018-19 (RE)	6,34,398	3.4%

Source: Union Government Finance Accounts and Budget at a Glance 2019-20 (Interim)
